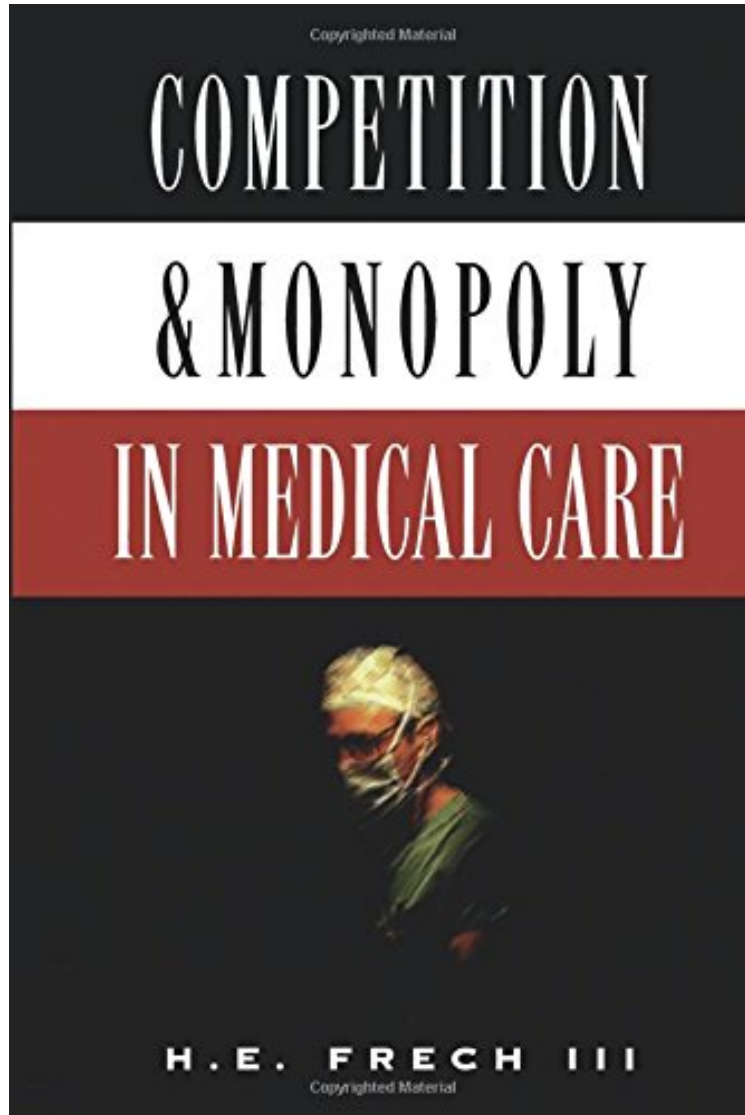


Competition and Monopoly in Medical Care

H. E. Frech

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H. E. Frech : Competition and Monopoly in Medical Care before purchasing it in order to gage whether or not it would be worth my time, and all praised Competition and Monopoly in Medical Care:

2 of 2 people found the following review helpful. A SPOTLIGHT ON PERVASIVE MONOPOLIES IN HEALTH CARE By A Customer Health care is often characterized as a sector in which market rules, which optimize production and distribution elsewhere in the economy, should not apply. The author of this trim volume, a professor at UC Santa Barbara, has devoted his career to health economics. He turns a spotlight on hospital monopolies, physician monopolies, and health insurance monopolies which, aided and abetted by government, have made health care way too

expensive. The account includes clear explanations of important concepts, such as "moral hazard," "adverse selection," and "supply-induced demand." Nearly all relevant theoretical and empirical studies in health economics are cited and reviewed. The book is analytical and apolitical -- a gold mine for anyone wishing to understand the health economy. Health sector monopolists may feel naked if they continue to hide behind the banners of "quality" and "ethics" in the future. Their "rents" and "administrative slack" are fully expose

Frech analyzes the changing nature of competition in this market, with a specific focus on competition among physicians, hospitals, and insurance companies.